



BOTAMER FLORIST & MORE *Since 1921*

Karol Davis
Botamer Florist & More
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Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson:

My partner, Connie, and I bought our florist shop nine years ago. We have four part-time employees. Our card fees of 2.49 percent are too high and need to be reduced.

One of our competitors closed and another downsized due to the poor economy. To compensate for our loss of sales, we cut our staff by sixty percent and downsized to a smaller location. We are now making a profit but are looking for other ways to reduce costs. Last December we paid almost 630 dollars in card fees on top of the 28-dollar flat monthly charge. It would be nice to use the money we pay in card fees to give ourselves a raise since we have not had one in nine years.

Card fees are the remaining expense we need to cut. The banks are taking advantage of small business owners. It is time for the government to stand up to the banks. Please place a cap on our debit swipe fees. The fee should be as small as possible while still covering the cost of the transaction.

Yours truly,

Karol Davis

Excellence in Floral Design, Wedding & Event Planning

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